



Camelot Lakes Village HOA

“Insight”



2024

Website: camelotlakesvillagehoa.com

Email: camelotlakesvillagehoa@gmail.com

Contact information for Board of Directors can be found on the webpage.

MESSAGE FROM THE DIRECTOR

More Rumor Control:

Camelot Lakes Village and Cove Communities **has NOT been sold**. Late last year Dave Knapp, CEO and Colleen Edwards, President of Cove Communities elected to retire. To allow this to happen, one of the financial partners in Cove, Montgomery Street Partners (MSP), purchased their shares in Cove Communities. MSP has been involved with Cove since early 2017. These shares are **NOT** the type of shares that are traded on Wall Street. Cove Communities is a private company, and these shares are simply a stake or piece of the company. When a company like Cove is founded, the principal partners put up finances in return for a “Share” of the company. When a partner leaves the company, they can sell their share(s). In this case, MSP bought the shares and has more control of Cove. We do not know how much of a stake MSP now has in Cove, but Cove is still an independent operating company. The new Chairman of the Board is Murray McCabe, New President is Michael Hawkins, and the Chief Operating Officer (COO) is Richard Casar. It is not likely that Cove will sell any of its holds (Mobile Home Parks). The overall value of Cove is in the yearly revenue generated from each park and the ability to leverage that value to buy more parks or attract new investors. CLV HOA will continue to follow all activities related to Cove Communities and keep you informed. BTW, this information was briefed in detail at our Monthly and Annual HOA meeting(s)



A big thank you to all that braved the elements for the Membership Dinner. We appreciate your support. Hopefully our next event will be more accommodating.



Our Membership “Drive” is officially over. However, as always, we will gladly accept memberships all year round. At the end of this year’s drive, we have 245 members.



Welcome to our new board members! Pam Bentz and Glenn Addis are new members. Mike Bond, Mary Santiago, Tony Lombardo remain for a second term. Our new board is now: Mike Bond, Mary Santiago, Gail Reichert, Tony Lombardo, Victoria Stewart, Mike Baffone, Glenn Addis, and Pam Bentz.



PLEASE, remember to pick up after your pet. If you walk your dog in the Village you are required to pick up after them regardless of where they go potty!



HOA Information. As a reminder. The CLV HOA has a Bulletin Board in the Clubhouse on the wall across from Elaine’s Desk. Contact information and schedules along with other pertinent information is listed on the board. We also have a folder in the library with reference information.

